

# TAG-Audit Newsletter

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## IN THIS ISSUE



Annual Meeting of the Board of the Consortium for Sustainable Urbanization ( CSU ), New York. 12 September 2024

2



IASB Launches Review of the Statement of Cash Flows

3



Building Professional Accountancy Capacity Can Strengthen Emerging Economies, Say IFAC and Global Partners  
MOSAIC Meetings Unite Global Partners to Strengthen the Accountancy Profession

3



Accounting for a Better World: Takeaways from the Latest PAIB Advisory Group Meeting

5

## Annual Meeting of the Board of the Consortium for Sustainable Urbanization ( CSU ), New York. 12 September 2024



Dr. Talal Abu Ghazaleh calls for digital transformation of the world to ensure shared prosperity for all humanity

In his opening statement at the annual meeting of the CSU Board, as its chairman, Dr. Talal Abu Ghazaleh made a strong plea to Board members, participating from across the world by remote means, to work together to digitalize the whole range of urbanization activities, including digital urban planning, digital education and digital health as a step towards the digitalization of the whole world so that all human beings could have easy and affordable access to basic human services and jobs.

He also urged them to work on the reconstruction and development of GAZA which has been destroyed as well as other war-torn countries around the world. He suggested that CSU

should develop a sustainable urbanization best practice manual and guide on the basis of its excellent series on Green Cities experiences. He noted that CSU had achieved great success. But it needed to raise its global profile digitally by issuing a monthly newsletter that can be distributed on-line around the world.

Members of the Board welcomed the ideas and the guidance given by Dr. Abu Ghazaleh and discussed in detail related and additional suggestions made by other members on issues like funding and widening the network of the CSU from which new members of the Board could be drawn.

It was agreed that the outgoing and incoming presidents of the CSU will prepare a short summary of the discussion and circulate it among members for follow-up.

## IASB Launches Review of the Statement of Cash Flows

LONDON - The International Accounting Standards Board (IASB) announced the start of a research project to review and improve the requirements for the statement of cash flows and related matters in IFRS Accounting Standards.

This project comes in response to feedback during the IASB's Third Agenda Consultation when investors, companies and others identified this project as a high priority. Stakeholders—particularly investors—have suggested that the current requirements in IAS 7 Statement of Cash Flows could be enhanced to provide more useful information to users of financial statements.

The IASB will now conduct its initial research, including meetings with stakeholders and review of existing studies, to gather evidence on the nature and extent of perceived deficiencies in current reporting and the likely benefits of developing new financial reporting requirements.

The IASB plans to discuss the initial research outcomes and determine the next steps for this project in the first quarter of 2025.

*Source: [www.ifrs.org](http://www.ifrs.org)*



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## Building Professional Accountancy Capacity Can Strengthen Emerging Economies, Say IFAC and Global Partners

### MOSAIC Meetings Unite Global Partners to Strengthen the Accountancy Profession

BUCHAREST - Emerging economies, including the Global South, present enormous opportunities for economic growth, and their development is important in both local and global contexts. For these economies to grow and achieve prosperity, the active contribution of professional accountants is essential.



IFAC commenced MOSAIC meetings in Bucharest beginning with the MOSAIC Steering Committee meeting to discuss plans for developing the capacity of the accounting profession in emerging economies. IFAC has again strategically aligned MOSAIC meetings with the INTOSAI Capacity Building Committee and Donor Coordination Committee meetings, all of which are hosted by the Supreme Audit Institution of Romania this year. These events mark the first MOSAIC meetings for new IFAC Chief Executive Officer, Lee White.

Over the next days, the MOSAIC Steering Committee meeting will bring together the signatories to MOSAIC (the [Memorandum of Understanding to Strengthen Accountancy and Improve Collaboration](#)) Development partners who will join IFAC and SAI representatives for the MOSAIC Forum. Mr. White will join a dynamic synergy session between the MOSAIC signatories and the INTOSAI community.

MOSAIC serves as a cornerstone for a unified global approach to enhance the capacity of professional accountancy organizations (PAOs) and elevate the quality of financial management systems in emerging economies. The agreement and the collaborative efforts it fosters aim to empower PAOs in partner countries to improve the standards of accountancy and financial management, ultimately amplifying the effectiveness of donor assistance. Acknowledging the complexities of PAO development, MOSAIC is designed to strengthen cooperation and collaboration between IFAC, international donors, and the global development community.

Discussions were focused on the future of the MOSAIC MoU, exploring strategies to magnify its impact developing the accountancy profession in emerging economies in the years ahead. This comes at a crucial moment, with the rapid evolution of sustainability reporting and assurance in the private sector, and in the context of the continued work of the International Public Sector Accounting Standards Board (IPSASB) to develop sustainability reporting standards for the public sector, where SAIs are key stakeholders.

**Lee White, Chief Executive Officer, IFAC said:** “Strengthening capacity among PAOs and throughout the accountancy profession is one of the most effective ways to support sustainable economic and social growth and development, and we outlined a number of areas where accountants can have an impact in our recent publication [The Accountancy Profession Enabling Africa’s Transformation](#). It is inspiring to see so many development partners prioritizing capacity building in the accountancy profession. We look forward to working together with the MOSAIC signatories and INTOSAI Community to strengthen our collective impact and drive meaningful change.”

**Arturo Herrera Gutierrez, World Bank Global Director for Governance said:** “Proper accounting is critical for the development of the private sector and enabling access to credit markets and enhancing citizens’ trust in governments’ effective use of public resources. The World Bank has a long history of engagement on this foundational agenda. We are committed to supporting emerging issues including sustainability reporting and proper recording of contingent liabilities in the public sector in collaboration with the International Federation of Accountants (IFAC) and its International Public Sector Accounting Standards Board. We look forward to continuing to work closely with IFAC, MOSAIC, and the INTOSAI communities to strengthen and improve collaboration.”

**Tsakani Maluleke, INTOSAI CBC Chair said:** “Professional accountancy organizations and supreme audit institutions should have a shared commitment to excellence in public sector financial management and realize the value of working together to achieve an improved public sector. Sharing insights on how accountability ecosystems across the globe can be strengthened through enabling mechanisms such as improved standard-setting, ongoing auditor professionalization and investment in strong institutional capacity will be critical. Of course, this will require SAIs and PAOs to strategically partner to work to the benefit of citizens in the countries where they operate and, in doing so, play an essential role in achieving the vision of the UN Sustainable Development Goals – to leave no one behind.”

**Source:** [www.ifac.org](http://www.ifac.org)

## Accounting for a Better World: Takeaways from the Latest PAIB Advisory Group Meeting



**International  
Federation  
of Accountants**

NEW YORK - Professional accountants in business (PAIBs) occupy a pivotal position in driving sustainable business practices, fostering transparency, and contributing to the economic and social well-being of communities worldwide. Recognizing that in an increasingly interconnected and rapidly changing global economy, the role of accountants is evolving, the theme of our last PAIB Advisory Group meeting was Accounting for a Better World. The event was hosted by IFAC Member SAICA (South African Institute of Accountants) in Cape Town, South Africa, and the theme was inspired by the [ACCA's agen-da for action](#).

PAIBs comprise a significant part of the profession working in commerce, industry, financial services, education, and the public and not-for-profit sectors, and the PAIB Advisory Group focuses on ensuring these accountants meet the future needs of business and the public sector by convening leaders, sharing their knowledge and insights, and identifying trends globally.

Informed by IFAC's PAIB Advisory Group's last meeting, our new article, [Accounting for a Better World](#), outlines multiple opportunities where professional accountants can have an impact, including:

- Enabling Africa's transformation
- Diversifying entry into the accountancy profession and strengthening the talent pipeline
- Ensuring sustainability and excellence as a CFO Driving integrated thinking through strong corporate governance
- Harnessing the transformative opportunities of AI
- Nature-related accounting and financial disclosure

### **Sanjay Rughani, PAIB Advisory Group Chair said:**




"To IFAC's members worldwide, I urge you to seize the momentum generated by our discussions and embark on a journey of continuous learning, innovation, and collaboration. Our discussions were not merely exchanges of ideas but rather catalysts for action, igniting a sense of purpose and urgency. Professional accountants, now more than ever, have the opportunity to contribute to creating a better world."

**Source:** [www.ifac.org](http://www.ifac.org)






TAGTech

# PRODUCTS

-  Intel Core i5  
8th Generation
-  8 GB RAM  
DDR4
-  256 GB SSD



**FLIP** 

-  Intel® Core i7  
10th Generation 1065G7
-  8 GB RAM  
DDR4
-  128 GB SSD  
+ 512 GB SSD






**PRO** 

-  Intel Celeron N4100
-  4 GB LPDDR3
-  256GB SSD  
+ 64GB EMMC






**UNI C**

-  Intel® Core i3  
10th Generation 1005G1
-  4 GB RAM  
DDR4
-  128 GB SSD






**EDU**

-  Intel® Core i7 10th  
Generation 10510U
-  8 GB RAM  
DDR4
-  128 GB SSD  
+ 1 TB HDD






**PLUS I**

-  Intel® Core i7 10th  
Generation 10510U
-  8 GB RAM  
DDR4
-  128 GB SSD  
+ 512GB HDD



**PLUS II** 

-  Intel® Core™ i7  
1255U
-  8 GB RAM  
DDR4
-  256 GB SSD  
+ 1 TB HDD

-  Intel® Iris®  
Xe Graphics
-  4500 mAh
-  AX (wifi 6) BT 5.1

**PLUS III**  
**7022**

*New*





Intel® Core™ i5  
1235U



Intel® Iris®  
Xe Graphics



8 GB RAM  
DDR4



5000 mAh



256 GB SSD  
+ 1 TB HDD



AC WIFI  
BT 4.2

**PLUS III**

**5022**

*New*



Spreadtrum  
SC7731E Quad-core



2 GB



32 GB



**TAG-TAB Kids II**



MediaTek MTK  
8788 octa-core



8 GB



128 GB



**TAG-TAB III**



Front: 16 MP  
Rear: 20 MP



6 GB



128 GB



**TAG-PHONE**  
Special



Spreadtrum  
SC9863 Octa-core



4 GB



64 GB



**TAG-DC**



Front: 8 MP  
Rear: 16 MP



4 GB



128 GB



**TAG-PHONE**  
Plus



Front: 16 MP  
Rear: 16 MP



6 GB



128 GB



**TAG-PHONE**  
Advanced

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